

Exhibit A

EXHIBIT A

Model: 2020.5.6 Stout Model

WSGR Identified Victims 68%

Sales Offset for WSGR Victims \$13,652,344 [Offset to restitution from proceeds of share sales]

Legal Fees & Costs \$3,000,000

Inputs:

Discount Rate 16.66% Cell E9 - "Assumptions" Tab
Other Inputs As per original Stout model

Outputs:

Mineral Rights Valuation
[100% of Kalukundi]

DCF	\$337,813,853	Cell I21 - "Terminal Value" Tab
Terminal Value	\$9,149,249	Cell I17 - "Terminal Value" Tab
Total FMV	<u>\$346,963,102</u>	Cell I27 - "Terminal Value" Tab

Total Value for 100% Africo	\$215,665,212	Cell I21 - "Terminal Value" Tab
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Value of 68% WSGR Victims	\$146,652,344
Less offset of relevant share sales	(\$13,652,344)

Legal fees & costs	<u>\$3,000,000</u>
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Total Due to 68% WSGR Identified Victims	<u>\$136,000,000</u>
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